

Kerala Gazette No. 35 dated 4th September 2007

PART II



SECRETARIAT OF THE KERALA LEGISLATURE

NOTIFICATION

No. 2373/Legn.2/2007/Leg. *Dated, Thiruvananthapuram, 4th September 2007.*

The Kerala Handloom Workers' Welfare Fund (Second Amendment) Bill, 2007 together with the Statement of Objects and Reasons and the Financial Memorandum is published, under Rule 69 of the Rules of Procedure and Conduct of Business in the Kerala Legislative Assembly.

DR. N. K. JAYAKUMAR,

*Secretary,
Legislative Assembly.*

Twelfth Kerala Legislative Assembly

Bill No. 105

[Translation in English of “2007-ലെ കേരള കൈത്തറി തൊഴിലാളി ക്ഷേമനിധി (രണ്ടാം ഭേദഗതി) ബിൽ” published under the authority of the Governor]

THE KERALA HANDLOOM WORKERS’ WELFARE FUND (SECOND AMENDMENT) BILL, 2007

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BILL

further to amend the Kerala Handloom Workers’ Welfare Fund Act, 1989.

Preamble.—WHEREAS, it is expedient further to amend the Kerala Handloom Workers’ Welfare Fund Act, 1989 for the purposes hereinafter appearing;

BE it enacted in the Fifty-eighth Year of the Republic of India as follows:—

1. *Short title and commencement.*—(1) This Act may be called the Kerala Handloom Workers’ Welfare Fund (Second Amendment) Act, 2007.

(2) It shall be deemed to have come into force on the 1st day of April 2007.

2. *Amendment of section 25.*—In the Kerala Handloom Workers’ Welfare Fund Act, 1989 (2 of 1989), in sub-section (1) of section 25, for the words “before the end of July every year”, the words “before the end of December every year” shall be substituted.

STATEMENT OF OBJECTS AND REASONS

As per sub-section (1) of section 25 of the Kerala Handloom Workers’ Welfare Fund Act, 1989 it is provided that the annual report and audited statement of accounts of the Kerala Handloom Workers’ Welfare Fund Board shall be submitted to the Government before the end of July every year. Since the receipts of the Board is accepted in various District Co-operative Banks of Kerala, the existing time limit is not adequate for the preparation and submission of audited accounts to the Government after approval by the Board. So, the Kerala Handloom Workers’ Welfare Fund Board had requested the Government to fix the time limit at the end of December. The Government have approved the proposal and decided to amend the said section of the Act.

The Bill seeks to achieve the above object.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any expenditure from the Consolidated Fund of the State.

P. K. GURUDASAN.